



## Seed Environmental and Paulex Environmental merger

# Q&As

#### Q: Who is Seed Environmental?

**A:** Seed Environmental is based in Newmarket. It is one of the UK's leading providers of intelligent environmental and property incident response, remediation and restoration services for insurance, commercial and public sector clients. The business began in 2013 by serving the insurance market, working directly for loss adjusters, managing domestic fuel oil incidents. They have since expanded both their offer to clients and the markets they serve. Seed also has bases in Doncaster, Reading, Tewkesbury, Belfast, Inverness and Glasgow.

#### Q: Who is Paulex Environmental?

**A:** Paulex was founded in 1995 in Exeter and evolved from a small family business supplying oil and chemical absorbents, into a multi-faceted company providing specialist pollution control products and services, remediation solutions and environmental consulting throughout the UK and overseas.

#### Q: Why are the two businesses merging?

**A:** This is very much a strategic merger between two companies who have worked together in the past and who share the same values and visions. It enables both businesses to improve their service and broaden their offering. Seed has bases throughout the UK; the addition of Paulex's west country base provides a totally national presence for both Seed and Paulex customers. Seed has its own in-house contracting arm, which will be able to be deployed for existing Paulex customers.

#### Q: What changes will there be?

**A:** Very few. The companies' names will be amalgamated on works from the west country office, at least for the time being. Your current contacts will be as before. Both companies offer similar services and the merger will further enable the businesses to share best practice. Nicholas Mullen, Paulex's managing director, is joining the Seed board of directors. All new invoicing will be issued from Seed but all previously issued Paulex invoices can continue to be paid to Paulex unchanged.

#### Q: What are the future plans?

**A:** Initial future plans will focus on the continuation of the company's expansion – Seed has opened offices in Belfast, Glasgow and Inverness in the last 12 months. The intention is to double the size of the Exeter operation, expanding the customer base in the south west and creating a number of new skilled positions.

## Q: Has the COVID-19 pandemic affected either business?

**A:** Both businesses have remained buoyant, with the coronavirus outbreak having made little impact on trading results, although strict health and safety measures have been imposed within both businesses to ensure safe working for staff and customers.

### Q: When does this merger take effect?

**A:** The merger takes place with effect from Monday, 20<sup>th</sup> July 2020.

## Q: What if I have any further questions?

**A:** Get in touch with your usual Paulex or Seed contact or email us at contact@seedenvironmental.co.uk.